

Pat's Planning Post



New Guidance on Inherited IRAs

Did you inherit an IRA from a loved one after 12/31/2019?

If so, the IRS has some good news for you.

After confusing many taxpayers with ambiguous guidance, the tax authority has issued guidance for 2022. In short, certain account owners of inherited IRAs after 12/19/2019 do NOT need to take the required minimum distributions in 2021 & 2022. There will be no penalties assessed for not taking a distribution.

The IRS plans to make a firm decision in 2023 regarding future distributions, but for now, this is what taxpayers have to go off of.

Read more about the guidance in this article from the WSJ.

[Read More on WSJ](#)



In this section, which we call Liebman's Library, Matt Liebman and Sam Liebman will share 1-2 articles or charts per month that caught their attention related to the Investment Markets.

When Matt was in Elementary school, he would walk into his room and find newspaper or magazine articles about sports, politics, business, or markets that Sam had cut out for Matt to read. The tradition has continued for over 30 years.

The term that we have been using to describe the markets since earlier this year is **"Volatile Mediocrity."** Our general view is that – after a decade-plus of mostly uninterrupted strong markets and a nasty multi-asset bear market in early 2022 – we are in a period of mixed outlooks and results. Effectively one strong short-term period is followed by a weak one and vice versa, and the net result does not amount to much of a directional move. As with all market cycles, this one will also end one day.

For this edition, we chose two articles that combine to reflect this murky outlook.

- One piece from the Wall Street Journal highlights the challenge that the markets face from earnings in the coming quarters.
- The second article highlights Wharton professor Jeremy Siegel's more optimistic outlook for parts of the market for next year.

The combination of these two commentaries can be seen played out on an ongoing basis in the current volatile markets. We are reading these two perspectives and many others as we consider current and future portfolio positioning.



Move Over, Inflation: Here Comes the Earnings Crunch

[Read More on WSJ](#)



Undervalued US Stocks Could Soar 30% Next Year, Siegel Says

[Read More on Bloomberg](#)



Members of the Amplus team and their significant others enjoyed a fun night at Food Truck Friday in Ambler.



Amplus was proud to sponsor the ADL's Walk Against Hate event in Philadelphia earlier this fall.



Aaron's Action Items

Open Enrollment for Chubb Employees

Open Enrollment for Chubb employees begins November 21. That's this coming Monday! The Chubb SERP and DCP offer great benefits, but if your payout elections are incorrect, you could incur an unnecessary (and large) tax bill.

Schedule a personalized consultation with Aaron Marks, who works with many Chubb employees on their enrollment elections. Click below to schedule a call.

Schedule a Call with
Aaron



Visit our
Website

awa@ampluswealth.com

215-310-7770

In order to provide effective management of your account, it is important that we have current information regarding your financial status and circumstances.

Please contact us in writing, at 1787 Sentry Parkway West, VEVA 16, Suite 100, Blue Bell, PA 19422, if you have any changes in your financial situation or investment objectives, and whether you wish to impose any restrictions on the management of the account or modify existing restrictions.

Amplius Wealth Advisors, LLC is registered as an investment adviser with the Securities and Exchange Commission (SEC). This communication should not be deemed as an offer or solicitation to buy or sell any product. Any 3rd party information contained herein was prepared by sources deemed to be reliable, but is not guaranteed. Please note: Amplius Wealth Advisors, LLC does not accept trading or money movement instructions via email. All communications requiring immediate attention or action by the adviser should not be sent via e-mail, since they may not be acted upon in a timely manner. Amplius Wealth Advisors, LLC only transacts business in states where it is properly registered, or is excluded or exempted from registration requirements. SEC registration does not constitute an endorsement of the firm by the Commission nor does it indicate that the adviser has attained a particular level of skill or ability. All electronic communications sent or received are stored and may be subject to review by regulatory authorities or others with a legal right to do so. This e-mail message, including any attachments, is intended only for the individual to whom it is addressed. This e-mail may contain information that is privileged, confidential and exempt from disclosure under applicable law. If you are not the intended recipient (or the agent or employee responsible to deliver it to the intended recipient), you are hereby notified that any disclosure, dissemination, distribution or copying of this communication is strictly prohibited. If you received this e-mail in error, please notify the sender immediately and destroy this e-mail along with any attachments from your system.