

Pat's Planning Post



Have you maxed out contributions to an employer-sponsored 401(k) plan this year?

Most people are familiar with the initial IRS- mandated deferral limit of \$19,500 for 2021 (and the \$6,500 catch-up provision available for those age 50 and over), but are you aware of the **total** overall annual limit of \$58,000?

An oft-overlooked strategy available to some (but not all) 401(k) participants sometimes referred to as the **“mega back door Roth”** or **“super back door Roth,”** can provide serious savings and tax benefits to 401(k) savers, who might otherwise not have any way of accumulating Roth savings because of income limitations.

The strategy is also quite timely for a few reasons.

[Read the full article here](#)



Liebman's Library

INSPIRED BY
A 30-YEAR TRADITION

In this section, which we call Liebman's Library, Matt Liebman and Sam Liebman will share 1-2 articles or charts per month that caught their attention related to the Investment Markets.

Starting when Matt was in Elementary school, he would walk into his room and find newspaper or magazine articles about sports, politics, business, or markets that Sam had cut out for Matt to read. The tradition has continued for over 30 years. Now the article flow goes in both directions and the articles are usually sent via text.

For September, we chose a brief **Bloomberg** article about some of the risks highlighted at a recent private meeting of the Financial Stability Oversight Council. In particular, Treasury Secretary Yellen shared her concerns about the risks of Congress failing to raise the debt ceiling. While other risks have gotten more attention in recent months, we agree that the failure to raise the debt ceiling can cause financial unrest much as we saw in 2011.



Yellen Warns of Financial System Risk If Debt Ceiling Not Raised

Treasury Secretary Janet Yellen told U.S. financial regulators Thursday that if Congress fails to address the nation's debt ceiling, there may be "financial stability implications."

[Read More on Bloomberg](#)

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Make sure to tag us in your post. @AmplusWealth



Aaron's Action Items

In honor of September being Life Insurance Awareness Month, we wanted to offer a complimentary Insurance Appraisal.

As needs and circumstances change, it is important to review existing insurance policies at regular intervals. Whether it was a policy that was purchased decades ago when you first had children, a policy that was used as a tax-deferred investment vehicle, or a life-changing event has occurred like a death, divorce, marriage, inheritance, etc., it is critical to make sure that your life insurance still fits your current needs.

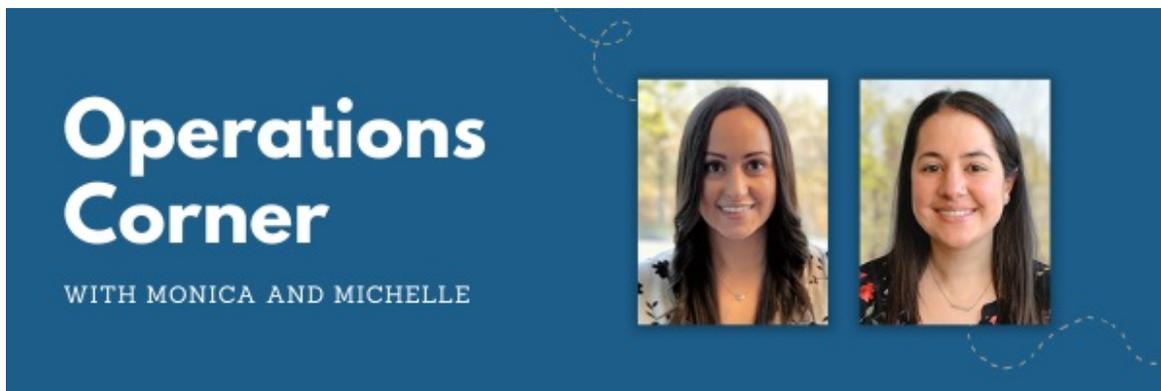
In addition to the changes in your lives, insurance has also changed and improved over time. Similar to how a brand new iPhone has more innovative features and technologies than an older version might have, insurance is also continuously evolving which can lead to a better opportunity that you might not be taking advantage of in your current policy.

If you are open to this complimentary insurance appraisal, please reach out to us for next steps.

Let Us Know You're Interested

For clients with annuity contracts: we want to thank you for your patience during the transition of those accounts. Some of the annuity carrier companies were very quick to update the accounts with our new company information, while others took months to make the change. We are now close to the finish line, however, there are still a few outliers that we are working hard to update.

If you have an annuity contract that has not yet been updated, please contact any member of the Amplius team with the following information: contract owner's name, the carrier company, and contract/account number, and we will get the information updated. Thank you!



In this month's "operational corner," Michelle & Monica want to call attention to the two different logins Amplius clients can access to view account information and how they should be used.

- [Amplius Client Portal](#): The custom Amplius Client Portal is meant to be a holistic view of all Amplius-managed accounts as well as other external accounts, assets, or liabilities that clients would like to link to the portal. The portal and its vault will also be used for clients to access custom quarterly portfolio reports, comprehensive financial planning information, and track net worth, budgeting, and spending information, in addition to other features.
- [Fidelity.com](#): In using Fidelity Investments as our client account custodian, all clients are able to login to Fidelity.com to view account-specific information including holdings, beneficiary information, transfer money, etc.

Please reach out if you have any questions or issues. We would like to remind you to use the Amplius Client Portal to link external accounts, and to contact us if you need an Amplius team member to walk you through how to do that.

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